

NIDHI MERCANTILES LIMITED

Regd. Off: B/306-309, Dynasty Business Park, Opp. Sangam Cinema, A. K. Road, Andheri (E), Mumbai - 400069.
Tel No: 022- 61115222, Fax No: 022-28227865, Email id: nml.mumbai@gmail.com Website: www.nidhi.net.in
CIN: L51909MH1985PLC138577

Date: 30th September, 2021

To,
The Secretary
The Calcutta Stock Exchange Ltd
07, Lyons Range, Kolkata - 700001
Scrip Code: 24132

Dear Sir/Madam,

Sub: Summary of proceedings of 35th Annual General Meeting

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (the "listing Regulations").

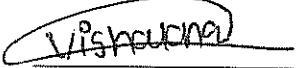
In compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, read with Ministry of Corporate Affairs (MCA) General Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No.20/2020 dated May 5, 2020 and Circular No.02/2021 dated January 13, 2021 ("MCA Circulars"), prescribing the procedure and manner of conducting the Annual General Meeting through VC/ OAVM. Further, the Securities and Exchange Board of India ("SEBI") also vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 ("SEBI Circulars"), the 38th AGM of the Company is held today on Thursday, September 30, 2021 at 03:30 p.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM), to transact the business as stated in the Notice dated September 04, 2021, convening the AGM.

In accordance with Paragraph A of Part A of Schedule III to the Listing Regulations, a summary of the proceedings of the 35th AGM is enclosed herewith.

Kindly take the above on record.

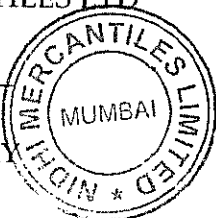
Thanking you,
Yours faithfully,

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR NIDHI MERCANTILES LTD


VISHAKHA PANDYA
COMPANY SECRETARY

MEM. NO.: 59436

Encl.: As above



NIDHI MERCANTILES LIMITED

Regd. Off: B/306-309, Dynasty Business Park, Opp. Sangam Cinema, A. K. Road, Andheri (E), Mumbai - 400069.

Tel No: 022- 61115222, Fax No: 022-28227865, Email id: nml.mumbai@gmail.com Website: www.nidhi.net.in

CIN: L51909MH1985PLC138577

SUMMARY OF PROCEEDING OF 35TH ANNUAL GENERAL MEETING (AGM)

The 35th AGM of the Members of the Company was held on Thursday, September 30, 2021 through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, read with Ministry of Corporate Affairs (MCA) General Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No.20/2020 dated May 5, 2020 and Circular No.02/2021 dated January 13, 2021 ("MCA Circulars"), prescribing the procedure and manner of conducting the Annual General Meeting through VC/ OAVM. Further, the Securities and Exchange Board of India ("SEBI") also vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 ("SEBI Circulars"), (collectively referred as "relevant circulars"). The Meeting commenced today i.e. on 30th September, 2021 at 03:30 p.m. and concluded at 03.45 p.m.

The Company Secretary welcomed the members/Directors/officials sitting on the dais for the 35th AGM of the Company.

There was no physical attendance of Members and in compliance with the relevant circulars; the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders.

Total 16 member attended AGM through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Mrs. Sejal Sagar Modi , Managing Director of the Company, occupied the Chair and presided over the meeting as chairman of the AGM.

She then called upon the directors and confirms their presence and location from where they were participating the meeting.

All the Directors of the Company attended the 35th AGM through VC from their respective locations.

The representative of the Statutory Auditors - M/s. S. S. Rathi & Co., Reena S Modi & Associates, Secretarial Auditor and Scrutinizer is also present in the meeting.

As the requisite quorum was present, the Company secretary with the permission of Chairman & members of the board called the meeting to order.

With the consent of the members, the Notice convening the Annual General Meeting, and a copy of the Annual Report for the financial year ended March 31, 2021 has already been circulated to the Members of the Company electronically with permission of members, was taken as read.

The Statutory Auditor's Report of the Company for the financial year ended March 31, 2021, do not contain any qualifications, reservations, adverse remarks or comments. With permission of members, Auditors report including the Annexure thereof was taken as read.

There were no qualifications, observations or comments in the Secretarial Auditors Report. With the permission of members, auditor's report including the Annexure thereof was taken as read.

The Company Secretary informed the Members that the Company had provided its Members the facility to cast their vote electronically through the Central Depository Service (India) Limited (CDSL) system before the Meeting. She further informed that the e-voting facility was also made available during the AGM .

The following items of business as set out in the Notice (dated 04th September, 2021) convening the 35th Annual General Meeting was commended for members consideration and approval :

Resolution no.	Type of Resolution	Matter of Resolution
Ordinary Business:		
1.	Ordinary	To approve and adopt Audited Financial statement for the year ended 31 st March, 2021 and reports of the Board of Directors and Auditors thereon.
2.	Ordinary	Re-appoint Mr. Ladhu Lal Soni, (DIN: 00131787), who retires by rotation.

After taking resolutions Mrs. Sejal Sagar Modi, Chairman made her opening remarks with respect to the industry scenario, growth outlook, operations of the Company and response to Ongoing Covid-19.

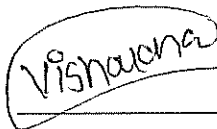

The Chairperson briefed the Members regarding the results of the financial year 2020-2021 and the future business plans of the Company.

After Chairman Speech, Company secretary concluded the meeting at 03.45 p.m. with Vote of Thanks to Chair.

Thanking you,

Yours faithfully,

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR NIDHI MERCANTILES LTD



VISHAKHA PANDYA
COMPANY SECRETARY

DATE: 30TH SEPTEMBER, 2021

PLACE: MUMBAI

NIDHI MERCANTILES LIMITED

Regd. Off: B/306-309, Dynasty Business Park, Opp. Sangam Cinema, A.K. Road, Andheri (E), Mumbai - 400059.
CIN: L51909MH1985PLC138577, Tel. No. : 022 - 61115222, Fax no.022-28227865. Email id: nml.mumbai@gmail.com

Date: 01st October, 2021

To,
The Secretary,
The Calcutta Stock Exchange Limited
07, Lyons Range,
Kolkata - 700001

Scrip code: 24132

Dear Sir,

Sub: Voting results of the 35th Annual General Meeting ("AGM") of the Company pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

The Thirty Fifth Annual General Meeting of the Company was held on Thursday, September 30, 2021 at 03:30 p.m. held through Video Conferencing facility and all the items of business contained in the Notice of the AGM were transacted and approved by the Shareholders with requisite majority.

The said meeting concluded at 03:45 p.m.

In this regard, please find enclosed the following:

- Voting results of the business transacted at the said AGM, as required under Regulation 44(3) of SEBI Listing Regulations; and
- The Scrutinizer's Report dated September 30, 2021, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

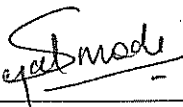
The above documents are also available on the website of the Company i.e. www.nidhi.net.in

Kindly take the above on record.

Thanking you,

Yours faithfully,

For and on behalf of Board of Directors
For Nidhi Mercantiles Limited


Sejal Sagar Modi
Managing Director
DIN: 06684211



Cc: Central Depository Service (India) Ltd

Encl: As Above

35TH ANNUAL GENERAL MEETING OF NIDHI MERCANTILES LIMITED

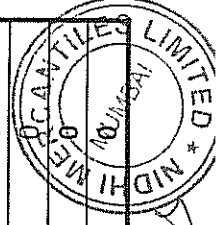
Disclosure as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of the AGM/EGM	30th September 2021
Total number of shareholders on record date:	156
No. of shareholders present in the meeting either in person or through proxy:	0
Promoters and Promoter Group:	0
Public:	0
No. of Shareholders attended the meeting through Video Conferencing:	16
Promoters and Promoter Group:	6
Public:	10

Resolution required: (Ordinary / Special) **Ordinary Resolution No.1: To approve and adopt Audited Financial statement for the year ended 31st March, 2021 and reports of the Board of Directors and Auditors thereon.**

Whether promoter/ promoter group are interested in the agenda/resolution? **No**

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1765000	100	1765000	0	100	0
	Poll	1765000	0	0.00	0	0	100	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total	1765000	1765000	100.00	1765000	0	100	0
Public- Institutions	E-Voting		0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting		2373500	52.56	2373500	0	100	0
	Poll	4515455	0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total	4515455	2373500	52.56	2373500	0	100	0
Total		6280455	4138500	65.89	4138500	0	100	0



35TH ANNUAL GENERAL MEETING OF M/S NIDHI MERCANTILES LIMITED

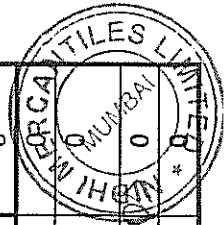
Disclosure as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of the AGM/EGM	30th September 2021
Total number of shareholders on record date:	156
No. of shareholders present in the meeting either in person or through proxy:	0
Promoters and Promoter Group:	0
Public:	0
No. of Shareholders attended the meeting through Video Conferencing:	16
Promoters and Promoter Group:	6
Public:	10

Resolution required: (Ordinary / Special) Ordinary Resolution No.2: Re-appoint Mr. Ladhu Lal Soni, (DIN: 00131787), who retires by rotation

Whether promoter/ promoter group are interested in the agenda/resolution? No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1765000	100	1765000	0	100	0
	Poll		0	0.00	0	0	100	0
	Postal Ballot (if applicable)	1765000	0	0.00	0	0	0	0
	Total		1765000	100.00	1765000	0	100	0
Public- Institutions	E-Voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting		2373500	52.56	2373500	0	100	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)	4515455	0	0.00	0	0	0	0
	Total		2373500	52.56	2373500	0	100	0
Total			4138500	65.89	4138500	0	100	0



CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with
Rule 20(4) (xii) of Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
M/s. Nidhi Mercantiles Limited,
B/306-309, Dynasty Business Park,
Opp. Sangam Cinema, A.K. Road,
Andheri (E), Mumbai - 400059

Subject: Consolidated Scrutinizer's Report on e - voting done by members of the Company through "Remote E- Voting process" and "e-voting process" at 35th Annual General Meeting (AGM) held on 30th September, 2021.

I, CS Rupesh Mahadeshwar, Proprietor, M/s. **R. Mahadeshwar & Co. (C.P. No.: 13797)**, Company Secretaries, Mumbai was appointed as Scrutinizer by the Board of Directors of Nidhi Mercantiles Limited ('the Company') for the purpose of scrutinizing the voting done through remote e-voting process and the e-voting process at the 35th Annual General Meeting (AGM) of the Company held on 30th September, 2021, pursuant to the provisions of Section 108 of the Companies Act, 2013 ('Act') read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 for passing of the resolutions as mentioned under item numbers 1 & 2 in the Notice of the 35th Annual General Meeting (AGM) of the members of the Company dated 04th September, 2021. I submit my report as under:

1. As per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020 and 02/2021 dated 13th January, 2021 and SEBI Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 ('Circulars'), the 35th AGM was held through Video Conferencing (VC) / Other Audio Visual Means (OAVM).



2. My responsibility as Scrutinizer for the remote e-voting process and the e - voting conducted at the 35th AGM is to make the Scrutinizer's Report on the votes cast "in favour" or "against" the resolutions stated in the said notice based on the report generated from the e-voting system provided by the Central Depository Services (India) Limited (CDSL), the agency engaged by the Company to provide e-voting facility i.e. remote e-voting facility and e - voting facility during the 35th AGM.
3. The Notice of the 35th AGM dated 04th September, 2021 along with the statement setting out material facts under Section 102 of the Act was sent to the members through e-mail.
4. As per the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014, and as required under said Circulars, the Company has published advertisement about having dispatch of the notice of 35th AGM and providing remote e-voting facility and e-voting facility at the 35th AGM in the English newspaper "Active Times" and Marathi newspaper "Mumbai Lakshdweep" on Wednesday, 08th September, 2021.
5. The voting rights of members were considered in proportion to their share in the paid up equity share capital of the Company as on cut-off date i.e. on Thursday, 23rd September, 2021.
6. In terms of the aforesaid Notice, the remote e-voting was kept open for 3 (three) days i.e. from Monday, 27th September, 2021 (from 9.00 a.m.) to Wednesday, 29th September, 2021 (upto 5:00 p.m.). The members cast their votes electronically on remote e-voting platform provided by Central Depository Services (India) Limited (CDSL).
7. The shareholders who were present at the 35th AGM of the Company through VC / OAVM and had not voted through remote e-voting process were allowed to cast their votes through e-voting system during the 35th AGM.
8. The summary of the voting through remote e-voting facility and e-voting process at 35th AGM are as under:



Resolution No. 1:

Resolution Required:			Ordinary Resolution to approve and adopt Audited Financial statement for the year ended 31st March, 2021 and reports of the Board of Directors and Auditors thereon.					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes	% of Voting on outstanding shares	No. of votes - in favour	No. of votes-against	% of votes in favour on Valid votes	% of Votes against on valid votes
Promoter and Promoter Group	Remote E-Voting	1765000	1765000	100.0000	1765000	0	100.0000	0.0000
	E-Voting at AGM		-	-	-	-	-	-
	Total	1765000	1765000	100.0000	1765000	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	-	-	-	-	-	-	-
	E-Voting at AGM		-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public-Non Institutions	Remote E-Voting	4515455	2373500	52.56	2373500	0	100.0000	0.0000
	E-Voting at AGM		-	-	-	-	-	-
	Total	4515455	2373500	52.56	2373500	0	100.0000	0.0000
TOTAL		6280455	4138500	65.89	4138500	0	100.0000	0.0000

Invalid votes: 0 (Zero)

Result: The resolution is passed unanimously.



Resolution No. 2:

Resolution Required:			Ordinary Resolution to Re-appoint Mr. Ladhu Lal Soni, (DIN: 00131787), who retires by rotation.					
Whether promoter/promoter group are interested in the agenda resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of valid votes	% of Voting on outstanding shares	No. of votes - in favour	No. of votes-against	% of votes in favour on Valid votes	% of Votes against on valid votes
Promoter and Promoter Group	Remote E-Voting	1765000	1765000	100.0000	1765000	0	100.0000	0.0000
	E-Voting at AGM		-	-	-	-	-	-
	Total	1765000	1765000	100.0000	1765000	0	100.0000	0.0000
Public-Institutions	Remote E-Voting	-	-	-	-	-	-	-
	E-Voting at AGM		-	-	-	-	-	-
	Total	-	-	-	-	-	-	-
Public-Non Institutions	Remote E-Voting	4515455	2373500	52.56	2373500	0	100.0000	0.0000
	E-Voting at AGM		-	-	-	-	-	-
	Total	4515455	2373500	52.56	2373500	0	100.0000	0.0000
TOTAL		6280455	4138500	65.89	4138500	0	100.0000	0.0000

Invalid votes: 0 (Zero)

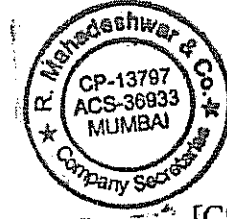
Result: The resolution is passed unanimously.



The relevant records relating to e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid meeting and the same will be handed over to the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,

For R. Mahadeshwar & Co.
Company Secretaries



[CS Rupesh Mahadeshwar]
Proprietor

ACS: 36933, COP: 13797

UDIN No.: A036933C001056446

Ref.No.: C008/NIDHI/AGM SR MGT-13/2021-22

Date: 30th September, 2021

Place: Mumbai

COUNTERSIGNED BY

For Nidhi Mercantiles Limited

Sejal Sagar Modi
Managing Director

