NIDHI MERCANTILES LIMITED

Regd. Off: B/306-309, Dynasty Business Park, Opp. Sangam Cinema, Andheri (E), Mumbai - 400059.
CIN: L51909MH1985PLC138577, Tel. No. : 022- 61115222, Fax no.022-28227865, Email id: nml.mumbai@gmail.com

Date: 14th August, 2021

To,
The Secretary,
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata - 700001

Scrip Code: 24132

Sub: Outcome of Board Meeting of the Company.

Dear Sir,

This is to inform that the meeting of Board of Directors of the Company has been duly convened today i.e. on **14th August, 2021** at 03:00 p.m. and concluded on 4.00 p.m. at the registered office of the Company and approved the Unaudited Financial Results for the Quarter ended **30th June, 2021.**

We are pleased to enclose hereby:

1. Unaudited Standalone Financial Results for the Quarter Ended **30th June, 2021.**
2. Copy of Limited Review Report of the Company.

Kindly take same on record.

Thanking You,

Yours Faithfully,

For and on Behalf of Board of Director
For Nidhi Mercantiles Limited

Sejal Sagar Modi
Managing Director
DIN : 06684211

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Tel No.:022-61115222, Fax No.022-28227865, Email id: nml.mumbai@gmail.com, www.nidhi.net.in
CIN : L51909MH1985PLC138577

Statement of Unaudited Financial Results for the quarter ended 30th June, 2021

(Rs. in Lacs)

SR. No.		Particulars	Quarter ended 30/06/2021	Quarter ended 30/06/2020	Quarter ended 31/03/2021	Year ended 31st March 2021
			(Unaudited)	(Unaudited)	(Audited) Refer Note 2	(Audited)
1	**Income from Operations**					
	a	Revenue from Operations	88.00	627.50	NIL	998.75
	b	Other Income	83.24	82.09	83.53	381.67
	Total Income from Operations		**171.24**	**709.59**	**83.53**	**1,380.42**
2		**Expenditure**				
	a	Cost of Sales	NIL	Nil	1.29	23.28
	b	Purchases of Stock-in-trade	NIL	Nil	Nil	Nil
	c	Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	39.46	132.27	Nil	284.27
	d	Employee Benefits Expenses	5.21	3.08	5.23	17.16
	e	Finance Costs	0.81	16.10	18.16	61.78
	f	Depreciation & Amortisation Exp.	1.08	1.18	1.18	4.72
	g	Other Expenses	4.53	4.13	30.13	42.10
		Total Expenditure	51.09	156.75	55.99	433.31
3		**Profit from operations before exceptional items and extraordinary items (1-2)**	**120.15**	**552.84**	**27.53**	**947.10**
4		Exceptional items	Nil	Nil	Nil	Nil
5		**Profit from operations before extraordinary items (3-4)**	120.15	552.84	27.53	947.10
6		Extraordinary items	Nil	Nil	Nil	Nil
7		**Profit before tax (5-6)**	120.15	552.84	27.53	947.10
8		Tax Expense				
		- Current Tax	27.13	136.30	11.77	235.19
		- Deferred Tax	0.01	Nil	0.02	0.08
9		**Net Profit for the period (7-8)**	**93.00**	**416.53**	**15.75**	**711.84**
10		Other Comprehensive Income	1552.93	661.34	-161.67	1,955.85
11		**Total Comprehensive Income for the Period**	**1645.93**	**1,077.88**	**-145.92**	**2,667.69**
12		Paid-up equity share capital (face value of Rs. 2/- per share)	**125.61**	**125.61**	**125.61**	125.61
		Other Equity				8705.90
13		i. Earning per share of Rs.2/- each				
		(a) Basic (In Rs.)	1.48*	6.63*	0.25*	11.33
		(b) Diluted (In Rs.)	1.48*	6.63*	0.25*	11.33
		(*not Annualised)				

1. The above unaudited results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), Regulation 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14 August, 2021. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder. These results have been subjected to a limited review by the Statutory Auditors of the Company.

2. The figures for the quarter ended 31st March, 2021 are the balancing figures between audited figures in respect of the full previous financial year ended 31st March, 2021 and the unaudited published year -to-date figures up to the quarter ended 31st December, 2020.

3. Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

NIDHI MERCANTILES LTD. MUMBAI

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4 Segment Information as per Ind AS 108
"Operating Segement" is disclosed below:

(Rs. in lacs)

S. No.	Particulars	Quarter ended 30/06/2021 (Unaudited)	Quarter ended 30/06/2020 (Unaudited)	3 months ended 31/03/2021 (Audited) Refer Note 2	Year ended 31/03/2021 (Audited)
A.	**Segment Revenue**				
	Trading	32.00	347.5	Nil	357.00
	Real Estate Development	56.00	280.00	Nil	641.75
	Total Revenue	**88.00**	627.50	**Nil**	**998.75**
B.	**Segment Results**				
	Trading	19.00	-347.5	Nil	357.00
	Real Estate Development	29.55	147.73	-1.29	334.20
	Segment result before interest and tax	**48.54**	**495.23**	**-1.29**	**691.20**
	Interest Expenses	-0.81	-16.10	-23.00	-61.78
	Other Un-allocable Income (Net of Expenditure)	72.42	73.70	51.84	317.69
	Profit before Tax	**120.15**	**552.83**	**27.53**	**947.11**
C.	**Segment Assets**				
	Trading	282.09	444.66	282.10	282.10
	Real Estate Development	1444.71	1816.74	1,501.41	1501.41
	Unallocated	9552.41	6305.68	7,891.86	7891.86
D.	**Segment Liabilities**				
	Trading	263.61	399.61	332.61	332.61
	Real Estate Development	231.45	372.29	232.45	232.45
	Unallocated	306.72	553.49	278.80	278.80

Segmental Notes :

i. Trading Segment includes sale & purchase of Plots.

ii. Real Estate development segment includes the business of development and sale of real estate.

iii. Unallocable amount includes expenditure incurred & income received for the Company as a whole.

iv. Segment Assets and Segment Liabilities represent Assets and Liabilities in respective segments. Investments, Tax related assets & other assets and liabilities that can not be allocated to a segment on reasonable basis have been disclosed as "Unallocable".

For and on behalf of the Board of Directors

NIDHI MERCANTILES LTD. MUMBAI

SEJAL SAGAR MODI
MANAGING DIRECTOR
DIN:06684211

Place: Mumbai
Date : 14 August, 2021

S. S. Rathi & Co.
CHARTERED ACCOUNTANTS

502, Shree Shivdutta Apartment,
Near Lalit Restaurant, Station Road,
Goregaon (W), Mumbai - 400 062.
Tel.: +91 22 2876 2159 / 6236 0705 / 2879 7415
E-mail: info@ssrca.com / ssrathica@gmail.com
Website : www.ssrca.com

Independent Auditor's Review Report of Nidhi Mercantiles Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors of
Nidhi Mercantiles Limited

We have reviewed the accompanying Statement of unaudited financial results of **Nidhi Mercantiles Limited** ('the Company') for the quarter ended 30TH June, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to note 2 to the Statement regarding the figures for the quarter ended March 31, 2021, which are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the previous financial year, which were subject to limited review by us.

For S. S. Rathi & Co
Chartered Accountants
FRN. 108726W

D. P. Rathi
Partner
M. No. 042068
UDIN: 21042068AAAAJO9817
Place : Mumbai
Dated: 14/08/2021