NIDHI MERCANTILES LIMITED

Regd. Off: B/306-309, Dynasty Business Park, Opp. Sangam Cinema, Andheri (E), Mumbai - 400059.
CIN: L51909MH1985PLC138577, Tel No. : 022- 61115222, Fax no.022-28227865, Email id: nml.mumbai@gmail.com

Date: 13th November, 2021

To,
The Secretary,
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata - 700001

Scrip Code: 24132

Sub: Outcome of Board Meeting of the Company.

Dear Sir,

This is to inform that the meeting of Board of Directors of the Company has been duly convened today i.e. on **13th November, 2021** at 02:30 p.m. and concluded on 3.30 p.m. at the registered office of the Company and approved the Unaudited Financial Results for the Quarter & Half Year ended **30th September, 2021.**

We are pleased to enclose hereby:

1. Unaudited Standalone Financial Results for the Quarter & Half Year ended 30th September, 2021.

2. Statement of Assets and Liabilities and Statement of Cash Flows for the Half Year ended 30th September, 2021.

3. Copy of Limited Review Report of the Company.

Kindly take same on record.

Thanking You,

Yours Faithfully,

For and on Behalf of Board of Director
For Nidhi Mercantiles Limited

Vishakha

NIDHI MERCANTILES LIMITED MUMBAI

Vishakha Pandya
Company Secretary
ACS-59436

NIDHI MERCANTILES LIMITED

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Statement of Unaudited Financial Results for the quarter ended 30th September, 2021

(Rs. in Lacs)

SR. No.		Particulars	Quarter Ended			Half Year Ended		Year Ended
			30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operations**							
	a	Revenue from Operations	14.00	88.00	49.75	102.00	677.25	998.75
	b	Other Income	133.93	83.24	83.14	217.17	165.23	381.67
	Total Income from Operations		**147.93**	**171.24**	**132.89**	**319.17**	**842.48**	**1,380.42**
2		**Expenditure**						
	a	Cost of Sales	NIL	NIL	Nil	NIL	NIL	23.28
	b	Purchases of Stock-in-trade	NIL	NIL	Nil	NIL	Nil	Nil
	c	Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	6.61	39.46	22.71	46.07	154.98	284.27
	d	Employee Benefits Expenses	6.43	5.21	4.26	11.65	7.33	17.16
	e	Finance Costs	0.81	0.81	14.93	1.63	31.03	61.78
	f	Depreciation & Amortisation Exp.	1.08	1.08	1.18	2.15	2.36	4.72
	g	Other Expenses	5.19	4.53	3.86	9.73	7.99	42.10
		Total Expenditure	20.13	**51.09**	**46.95**	**71.22**	203.70	433.31
3		**Profit from operations before exceptional items and extraordinary items (1-2)**	**127.80**	**120.15**	**85.95**	**247.95**	**638.78**	**947.10**
4		Exceptional items	Nil	Nil	Nil	Nil	Nil	Nil
5		**Profit from operations before extraordinary items (3-4)**	**127.80**	**120.15**	**85.95**	**247.95**	638.78	947.10
6		Extraordinary items	Nil	Nil	Nil	Nil	Nil	Nil
7		**Profit before tax (5-6)**	127.80	**120.15**	**85.95**	**247.95**	**638.78**	**947.10**
8		Tax Expense						
		- Current Tax	29.12	27.13	18.80	56.25	155.10	235.19
		- Deferred Tax	0.01	0.01	Nil	0.02	NIL	0.08
9		**Net Profit for the period (7-8)**	**98.68**	**93.00**	**67.15**	**191.70**	**483.69**	**711.84**
10		Other Comprehensive Income	3118.23	1,552.93	-88.54	4,671.16	572.80	1,955.85
11		**Total Comprehensive Income for the Period**	**3216.91**	**1,645.93**	**-21.39**	**4862.86**	**1,056.48**	**2,667.69**
12		Paid-up equity share capital (face value of Rs. 2/- per share)	**125.61**	**125.61**	**125.61**	**125.61**	**125.61**	**125.61**
		Other Equity						8705.90
13		i. Earning per share of Rs.2/- each						
		(a) Basic (In Rs.)	1.57*	1.48*	*1.07	3.05*	*7.70	11.33
		(b) Diluted (In Rs.)	1.57*	1.48*	*1.07	3.05*	*7.70	11.33
		(*not Annualised)						

1. The above unaudited results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements). Regulation 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2021. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder. These results have been subjected to a limited review by the Statutory Auditors of the Company.

2. Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

3 Segment Information as per Ind AS 108 "Operating Segement" is disclosed below: **(Rs. in lacs)**

		Quarter Ended			Half Year Ended		Year Ended
S. No.	Particulars	30-09-2021 Unaudited	30-06-2021 Unaudited	30-09-2020 Unaudited	30-09-2021 Unaudited	30-09-2020 Unaudited	31-03-2021 Audited
A.	**Segment Revenue**						
	Trading	0.00	32.00	NIL	32.00	347.50	357.00
	Real Estate Development	14.00	56.00	49.75	70.00	329.75	641.75
	Total Revenue	**14.00**	88.00	49.75	**102.00**	**677.25**	**998.75**
B.	**Segment Results**						
	Trading	0.00	19.00	-	19.00	347.50	357.00
	Real Estate Development	7.39	29.55	27.04	36.93	174.77	334.20
	Segment result before interest and tax	**7.39**	**48.54**	**27.04**	**55.93**	**522.27**	**691.20**
	Interest Expenses	-0.81	-0.81	-13.44	-1.63	-29.54	-61.78
	Other Un-allocable Income (Net of Expenditure)	121.23	72.42	72.35	193.65	146.05	317.69
	Profit before Tax	**127.80**	**120.15**	**85.95**	**247.95**	**638.78**	**947.11**
C.	**Segment Assets**						
	Trading	269.09	282.09	444.66	269.09	444.66	282.10
	Real Estate Development	1334.35	1,444.71	1,731.99	1,334.35	1731.99	1501.41
	Unallocated	12982.98	9,552.41	6,343.24	12982.98	6343.24	7891.86
D.	**Segment Liabilities**						
	Trading	263.61	263.61	410.61	263.61	410.61	332.61
	Real Estate Development	240.61	231.45	371.42	240.61	371.42	232.45
	Unallocated	387.86	306.72	517.57	387.86	517.57	278.80

Segmental Notes :

i. Trading Segment includes sale & purchase of Plots.

ii. Real Estate development segment includes the business of development and sale of real estate.

iii. Unallocable amount includes expenditure incurred & income received for the Company as a whole.

iv. Segment Assets and Segment Liabilities represent Assets and Liabilities in respective segments. Investments, Tax related assets & other assets and liabilities that can not be allocated to a segment on reasonable basis have been disclosed as "Unallocable".

For and on behalf of the Board of Directors
For Nidhi Mercantilres Limited

NIDHI MERCANTILES LIMITED MUMBAI

Sejal Sagar Modi
Managing Director
DIN: 06684211

Place : Mumbai
Dated : November 13th, 2021

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Statement of Assets & Liabilities (Rs. in Lacs)

Sr.No.	Particulars	As at 30.09.2021 Unaudited	As at 31.03.2021 Audited
A	**ASSETS**		
1	Non- current Assets		
	(a) Property, Plant & Equipment	78.82	80.96
	(b) Investments in Property	0.16	0.17
	(c) Financial Assets	-	
	(i) Investments	9,608.18	4,775.37
	(d) Other Non -current Assets	0.28	0.28
	Sub-total - Non-current Assets	**9,687.44**	**4,856.78**
2	**Current Assets**		
	(a) Inventories	591.20	637.27
	(b) Financial Assets		
	(i) Trade Receivables	1,012.25	1,146.24
	(ii) Cash and Cash Equivalents	39.05	58.82
	(iii) Other Balances with Bank	8.50	8.50
	(iv) Loans and Advances	3,240.72	2,960.69
	(iv) Other Financial Assets	6.54	6.34
	(c) Other Current Assets	0.72	0.72
	Sub-total - Current Assets	**4,898.98**	**4,818.58**
	TOTAL ASSETS	**14586.42**	**9675.37**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity Share Capital	125.61	125.61
	(b) Other Equity	13,568.74	8,705.90
	Sub-total -Shareholders' Funds	**13,694.34**	**8,831.51**
2	**Non- current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	NIL	NIL
	(ii) Other Financial Liabilities	35.90	34.27
	(b) Deferred Tax Liabilities (net)	9.92	9.90
	(c) Other Non-current Liabilities	6.75	8.10
	Sub-total - Non-current Liabilities	**52.57**	**52.27**
3	**Current Liabilities**		
	(a) Financial Liabilities		
	(i) Trade Payables	51.42	51.42
	(ii) Other Financial Liabilities	4.57	4.08
	(b) Other Current Liabilities	513.28	514.65
	(c) Current Tax Liabilities (Net)	270.24	221.44
	Sub-total - Current Liabilities	**839.51**	**791.59**
	TOTAL EQUITY AND LIABILITIES	**14586.42**	**9675.37**

For and on Behalf of Board of Directors
For Nidhi Mercantilres Ltd

NIDHI MERCANTILES LIMITED MUMBAI

Sejal Sagar Modi
Managing Director
DIN : 06684211

Place : Mumbai
Dated : November 13th, 2021

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Statement of Cash flows as per Regulation 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Cash Flow Statement for the year ended 30th Septemeber, 2021

	PARTICULARS	PERIOD ENDED 30.09.2021 Amt (Rs.)	(Rs. in Lacs) PERIOD ENDED 30.09.2020 Amt (Rs.)
A.	**CASH FLOW FROM OPERATING ACTIVITIES :**		
a)	**Net Profit before Taxes**	247.95	638.78
	Adjustments for		
	Interest Received	-121.95	-120.98
	Fair value (gain)/loss on investments	-16.75	-15.30
	Rent on amortisation of Security Deposit	-1.35	-1.35
	Interest on deferment of advance tax		
	Interest Paid	1.63	31.03
	Dividend	-48.99	-
	Depreciation	2.15	2.36
b)	**OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES**	62.69	**534.55**
	Adjustments for		
	Decrease/(Increase) in Inventories	46	107.76
	Increase/(Decrease) in Trade Payables	-	46.92
	Decrease/(Increase) in Trade Receivables	134	-487.51
	Decrease/(Increase) in Other Current Financial Assets	-0.21	-2.66
	Decrease/(Increase) in Other Current Assets	0.00	-
	Increase/(Decrease) in Other Current Financial Liabilities	0.49	1.56
	Increase/(Decrease) in Other Current Liabilities	-1.38	-66.02
	CASH GENERATED FROM OPERATIONS	241.66	134.59
	Direct Tax (Paid)/Refund	-7.45	-1.82
	NET CASH FROM/(USED IN) OPERATING ACTIVITIES	**234.21**	**132.76**
B.	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Sale of Investments	995.11	-
	Purchase of Investments	-1140.00	-
	Interest Received	121.95	120.98
	Dividend,Received	48.99	-
	Maturity of/(Investment in) Bank Deposits		-2.00
	Movement in Loans and Advances	-280.02	-150.86
	NET CASH FROM/(USED IN) INVESTING ACTIVITIES	**-253.98**	**-31.88**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Repayment of Long-term borrowings	1.63	-70.31
	Interest Paid	-1.63	-29.54
	NET CASH FROM/(USED IN) FINANCING ACTIVITIES	**0.00**	**-99.85**
	NET INCREASE IN CASH AND CASH EQUIVALENTS	**-19.77**	**1.03**
	CASH AND CASH EQUIVALENTS (At the beginning of the year)	58.82	40.58
	CASH AND CASH EQUIVALENTS (At the end of the year)	39.05	41.61

For and on Behalf of Board of Directors
For Nidhi Mercantilres Limited

NIDHI MERCANTILES LIMITED MUMBAI

Sejal Sagar Modi
Managing Director
DIN: 06684211

Place : Mumbai
Dated : November 13th, 2021

S. S. Rathi & Co.
CHARTERED ACCOUNTANTS

502, Shree Shivdutta Apartment,
Near Lalit Restaurant, Station Road,
Goregaon (W), Mumbai - 400 062.
Tel.: +91 22 2876 2159 / 6236 0705 / 2879 7415
E-mail: info@ssrca.com / ssrathica@gmail.com
Website : www.ssrca.com

Independent Auditor's Review Report on financial results of Nidhi Mercantiles Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors of
Nidhi Mercantiles Limited

We have reviewed the accompanying Statement of unaudited financial results of Nidhi Mercantiles Limited ('the Company') for the quarter and half year ended 30th September, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and

S. S. RATHI & CO. CHARTERED ACCOUNTANTS FRN: 108726W MUMBAI

other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Rathi & Co
Chartered Accountants
FRN: 108726W

D. P. Rathi
Partner
M. No. 042068

UDIN: 21042068AAAAKS5740

Place: Mumbai
Date: 13/11/2021