

# NIDHI MERCANTILES LIMITED

Regd. Off: B/306-309, Dynasty Business Park, Opp. Sangam Cinema, Andheri (E), Mumbai - 400059.  
CIN: L51909MH1985PLC138577, Tel. No. : 022- 61115222, Fax no.022-28227865, Email id: nml.mumbai@gmail.com

Date: 05<sup>th</sup> December, 2022

To,  
The Secretary,  
The Calcutta Stock Exchange Ltd  
7, Lyons Range,  
Kolkata - 700001

Scrip Code: 24132

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for re-appointment of the Managing Director of the Company.

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and on the recommendations of the Nomination and Remuneration Committee, the Board of Directors, at their Meeting held today i.e. on 05<sup>th</sup> December, 2022 at 03:00 p.m. and concluded on 3.30 p.m., has taken following decision:

Re-appointment of Mrs. Sejal Sagar Modi (DIN: 06684211) as the Managing Director of the Company for the period of Five Years with effect from December 05, 2022 to December 04, 2027.

Further, the aforementioned re-appointments shall be subject to the approval of the Members at the ensuing General Meeting of the Company.

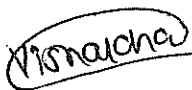
Pursuant to the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, their brief profile is enclosed herewith.

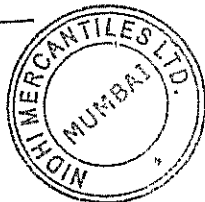
Kindly take same on record.

Thanking You,

Yours Faithfully,

For and on Behalf of Board of Director  
For Nidhi Mercantiles Limited

  
Vishakha Pandya  
Company Secretary  
ACS-59436



**Annexure A-1**

Further details required as under Regulation 30 of Listing Regulations read with Schedule III and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is as follows:

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1.	Name	Mrs. Sejal Sagar Modi
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Managing Director
3	Date of appointment/ cessation (as applicable) & term of appointment;	Appointment w.e.f 05 <sup>th</sup> December, 2022 & Terms of Appointment as decided by Nomination & Remuneration Committee and Board from time to time subject to approval of the shareholder.
4	Brief profile (in case of appointment);	-
5	Disclosure of relationships between directors (in case of appointment of a director).	-

